December 2020 newsletter

### Update on our community share issue

A very big thank you to everyone who has already invested in the CLT's Fielden Acre community share issue. At the start of December, already 83 people had invested. Your support for the CLT in this venture is very much appreciated.

We have now successfully crossed the minimum threshold.

#### We've managed to get matched funding

We've reached £200,000 on the share issue. We crossed the £150,000 threshold in investment capital yesterday, and that immediately triggered £50,000 in matched funding to take us over £200,000. (The matched funding comes from the Community Share Booster Programme and is funded from the Architectural Heritage Fund. Thank you to them too.)

### **Tod Town Council investing**

Todmorden Town Councillors have agreed to invest £3,000 in the Fielden Acre share issue. We are delighted to welcome the Town Council into our growing band of investors.

#### Gifting our shares this Christmas

Calling parents, grandparents, or anyone looking for an innovative Christmas present idea. Did you know that you can gift our shares?

We have a special form to complete if you are gifting shares. We will also very shortly have a Christmas-themed greetings card available for you to send to the person of your choice, with details of your gift. Contact Andrew our secretary on info@caldervalleyclt.org.uk for info.

Although our investors/shareholders need to be at least 16 years old, there is a relatively straightforward way for shares to be held in trust for children. Again, we can give some help on the procedure. Contact Andrew as above. (The minimum investment limit of £250 continues to apply.)

## Can we reach the full £270,000 target?

The *maximum* amount for the share issue (including the  $\pounds$ 50K matched funds) is  $\pounds$ 270,000. The more community share investment we can raise, the less money we have to borrow, reducing the loan from the Community Foundation for Calderdale that we have negotiated.

## Our Fielden Acre webpage is regularly updated

We are updating very regularly the webpage we've set up with information about the Fielden Acre share issue. You'll find it at <u>www.caldervalleyclt.org.uk/fieldenacre/</u>. There's a link from this page to the Ethex platform, where investments can be made. Or you can do the traditional thing and complete the paper application form: you'll find it in the Share Offer Document on the webpage.

#### Call out for tweeters

If you tweet you can help us by retweeting and 'liking' our posts. Our handle is @cvclt1. We use the #FieldenAcre, #Todmorden and #Communityledhousing hashtags. Our Facebook page is also getting a lot of updating: <a href="https://www.facebook.com/cvclt1">www.facebook.com/cvclt1</a>.

# Do you YouTube?

We have put some videos on our YouTube channel explaining why the Fielden Acre is important to the CLT's development. Here are the

addresses: <u>https://www.youtube.com/watch?v=UjwyjrmHipk</u>, <u>https://www.youtube.com/watch?v=mVdVKQQoWE0&feature=emb\_title</u>, <u>https://www.youtube.com/watch?v=Um3RoJAV\_cE</u>, <u>https://www.youtube.com/watch?v=OUnAcoqQ\_3s&feature=emb\_logo</u>

# **Advisory Panel launched**

We were pleased to be able to have a proper launch (albeit on zoom) for our new Advisory Panel. Thank you to the nine members of the Panel for volunteering. (Even before the launch we'd already picked the brains of some of the Panel members).

# Season's Greetings to all

We are just about to drop in Christmas cards to our tenants in the bungalows in Birks Court, Walsden (that was one thing we couldn't do this time last year!). We can't send you all Christmas cards, but we do wish all our members, investors, supporters and friends the very best for the festive season. And let's all hope for a rather more normal 2021...