

**CVCLT ENTERPRISE LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2023 TO 31 DECEMBER 2023**

CVCLT Enterprise Ltd
Directors' Report and Financial Statements
For the Period 1 June 2023 to 31 December 2023

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**CVCLT Enterprise Ltd
Company Information
For the Period 1 June 2023 to 31 December 2023**

Directors	Melvin Coleman Simon Brearley Sarah Hinton David Larnar
Secretary	Melvin Coleman
Company Number	14902739
Registered Office	Unit 25, the Town Hall St. Georges Street Hebden Bridge West Yorkshire HX7 7BY
Accountants	Third Sector Accountancy Limited Chartered Accountants and Registered Auditors Holyoake House Hanover Street Manchester M60 0AS

CVCLT Enterprise Ltd
Company No. 14902739
Directors' Report For the Period 1 June 2023 to 31 December 2023

The directors present their report and the financial statements for the period ended 31 December 2023.

Directors

The directors who held office during the period were as follows:

Melvin Coleman

Simon Brearley

Sarah Hinton

David Larner

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CVCLT Enterprise Ltd
Directors' Report (continued)
For the Period 1 June 2023 to 31 December 2023

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

S M Coleman

Melvin Coleman

Director

Date 23 / 05 / 2024

CVCLT Enterprise Ltd
Statement of Comprehensive Income
For the Period 1 June 2023 to 31 December 2023

	Notes	31 December 2023 £
TURNOVER		255,064
GROSS SURPLUS		255,064
Administrative expenses		(249,190)
OPERATING SURPLUS		5,874
Other interest receivable and similar income		1
Interest payable and similar charges		(6,000)
DEFICIT FOR THE FINANCIAL PERIOD		(125)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(125)

The notes on pages 7 to 8 form part of these financial statements.

CVCLT Enterprise Ltd
Statement of Financial Position
As At 31 December 2023

	Notes	31 December 2023	
		£	£
FIXED ASSETS			
Tangible Assets	4		75,624
			75,624
CURRENT ASSETS			
Debtors	5	16,599	
Cash at bank and in hand		102,911	
		119,510	
Creditors: Amounts Falling Due Within One Year	6	(195,259)	
NET CURRENT ASSETS (LIABILITIES)			(75,749)
TOTAL ASSETS LESS CURRENT LIABILITIES			(125)
NET LIABILITIES			(125)
Income Statement			(125)
RESERVES			(125)

CVCLT Enterprise Ltd
Statement of Financial Position (continued)
As At 31 December 2023

For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

S M Coleman

Melvin Coleman

Director

Date 23 / 05 / 2024

The notes on pages 7 to 8 form part of these financial statements.

CVCLT Enterprise Ltd
Notes to the Financial Statements
For the Period 1 June 2023 to 31 December 2023

1. General Information

CVCLT Enterprise Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 14902739. The registered office is Unit 25, the Town Hall St. Georges Street , Hebden Bridge, West Yorkshire, HX7 7BY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives.

Leasehold	100
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2.4. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants are recognised in the same period as the related expenditure provided the conditions for receipt have been satisfied and there is reasonable assurance that the grant will be received.

3. Average Number of Employees

Average number of employees, including directors, during the period was: NIL

4. Tangible Assets

	Assets under construction Leasehold £
Cost	
As at 1 June 2023	-
Additions	75,624
As at 31 December 2023	75,624
	...CONTINUED

CVCLT Enterprise Ltd
Notes to the Financial Statements (continued)
For the Period 1 June 2023 to 31 December 2023

Net Book Value

As at 31 December 2023	75,624
As at 1 June 2023	-

5. Debtors

	31 December 2023
	£
Due within one year	
Other debtors	16,599
	<u>16,599</u>

6. Creditors: Amounts Falling Due Within One Year

	31 December 2023
	£
Trade creditors	33,644
Accruals and deferred income	161,615
	<u>195,259</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

There is only one member of the Company - Calder Valley Community Land Trust Limited - so the company is a subsidiary of that body.

CVCLT Enterprise Ltd
Detailed Income Statement
For the Period 1 June 2023 to 31 December 2023

	31 December 2023	
	£	£
TURNOVER		
Grants and subsidies received		255,064
GROSS SURPLUS		255,064
Administrative Expenses		
Computer software costs	96	
Advertising and marketing costs	539	
Accountancy fees	2,373	
Legal fees	3,906	
Professional fees	13,653	
Business Planning and Project Management Fees	217,904	
Bank charges	30	
VAT Provision	10,689	
	<u> </u>	(249,190)
OPERATING SURPLUS		5,874
Other interest receivable and similar income		
Bank interest receivable	1	
	<u> </u>	1
Interest payable and similar charges		
Irrecoverable VAT	6,000	
	<u> </u>	(6,000)
DEFICIT FOR THE FINANCIAL PERIOD		<u><u> </u></u> (125)